

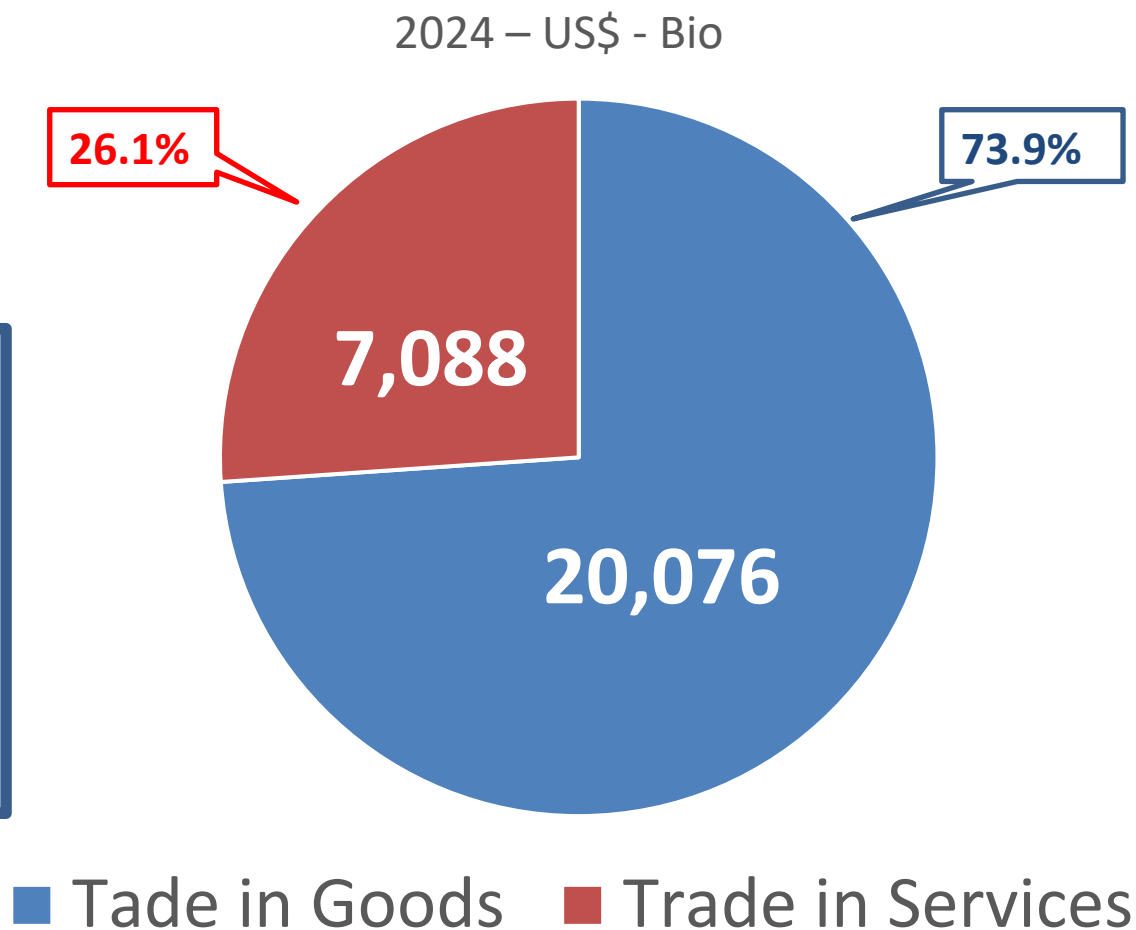
ANNUAL CONFERENCE 2025



“The importance of Trade in Services
For the EU – Focus on EU & USA”
Pascal Kerneis – Managing Director - ESF

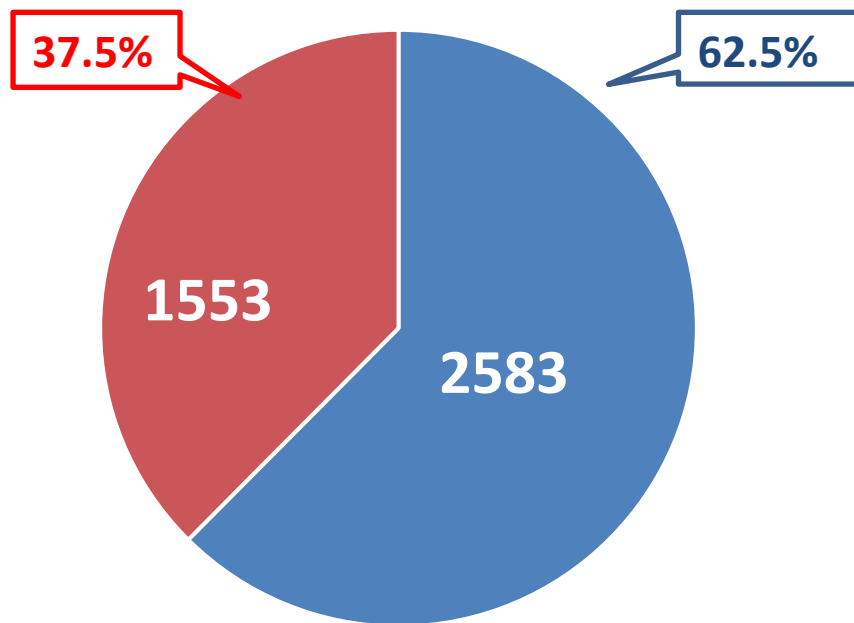
WORLD TRADE: What are we talking about?

**Total World
Export of goods
& services in
2024 (excl. Intra
EU) =
27 164 Bio US\$ -**



IMPORTANCE OF TRADE IN SERVICES EU27 (Extra EU) (Goods & Services)
Comparison between Balance of Payment (BoP) & Trade in Value Added TiVA

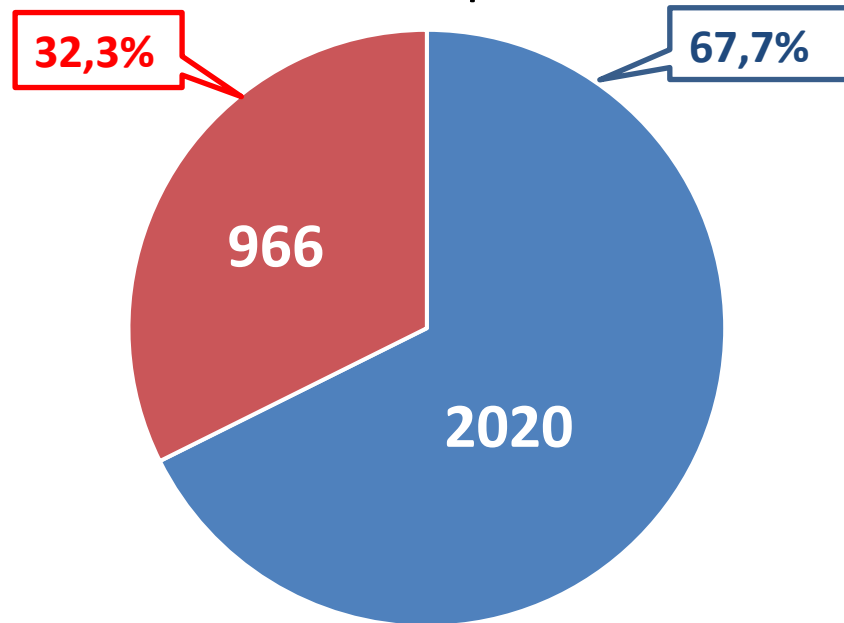
EU Exports in BOP - 2024 – € Bio



■ Goods ■ Services

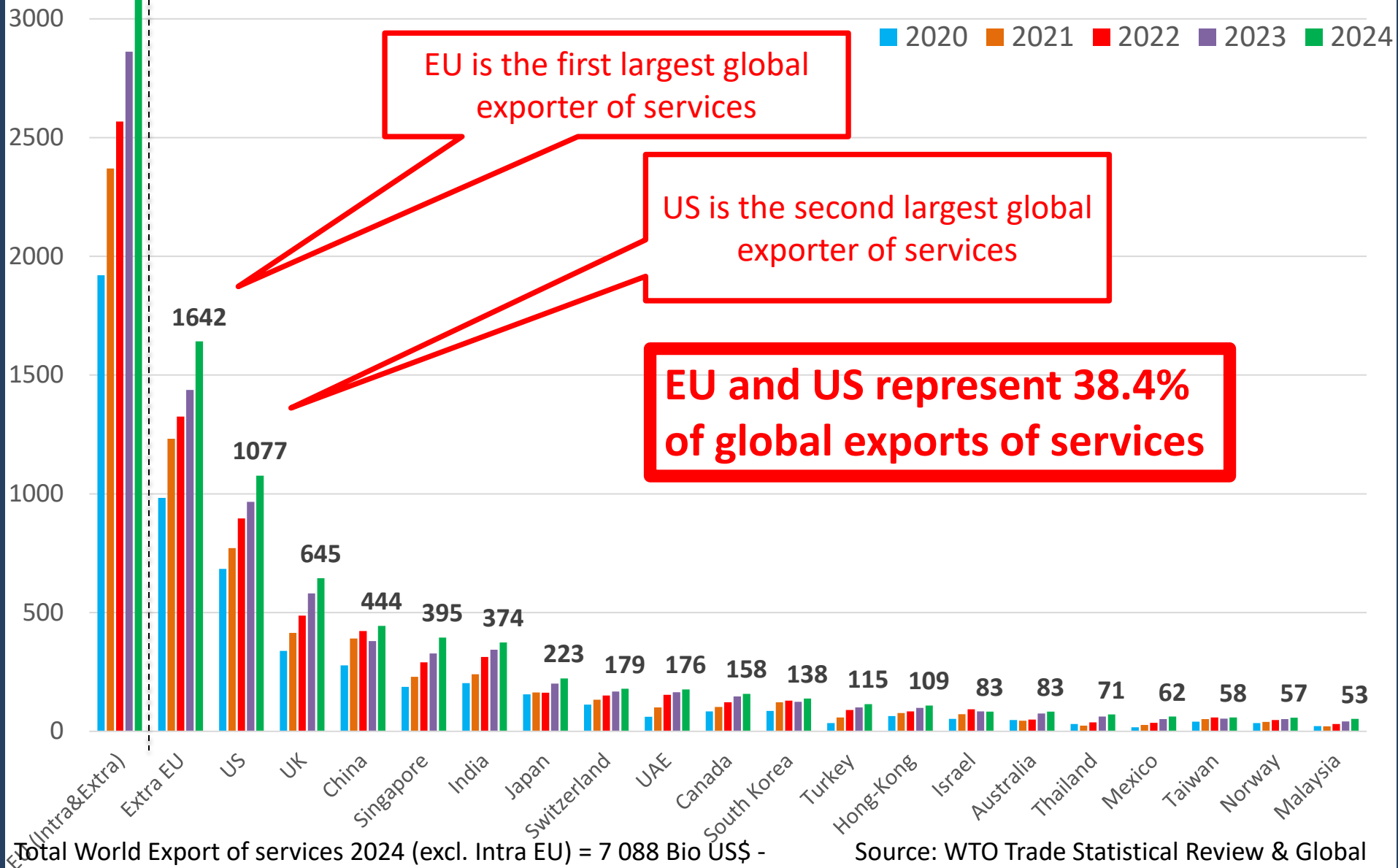
Total Export Extra EU27= 4 136 \$Bio

**US Exports in BOP - 2023 – Bio
US\$**



■ Goods ■ Services

TOP 20 WORLD EXPORTERS OF TRADE IN SERVICES



Total World Export of services 2024 (excl. Intra EU) = 7 088 Bio US\$ -

Source: WTO Trade Statistical Review & Global Trade Outlook 2025 – Bio US\$

Evolution of EU27 Global **Trade in Services**

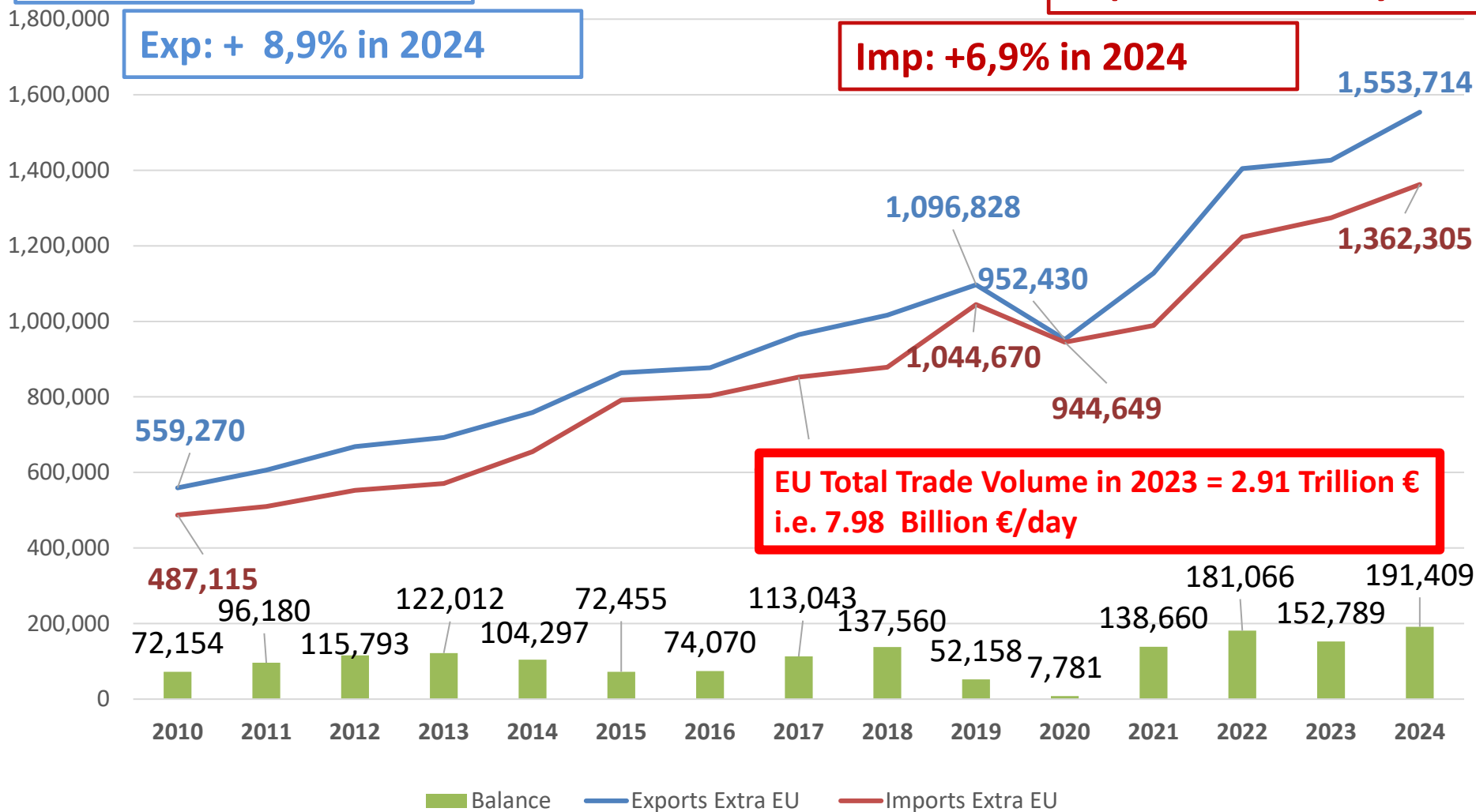
Exp: + 177% in 15 years

(Extra-EU – 2010-2024 – € Mio)

Imp: +179% in 15 years

Exp: + 8,9% in 2024

Imp: +6,9% in 2024

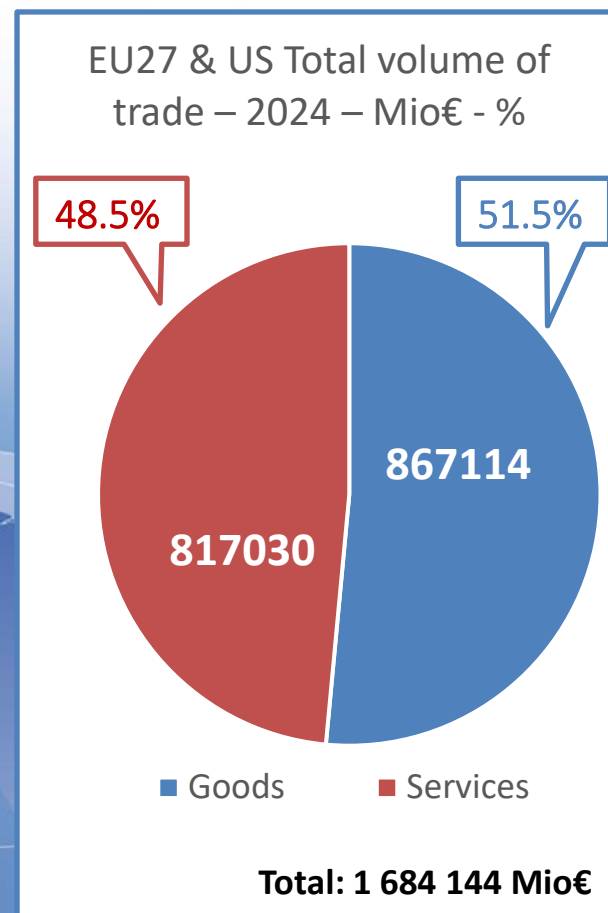
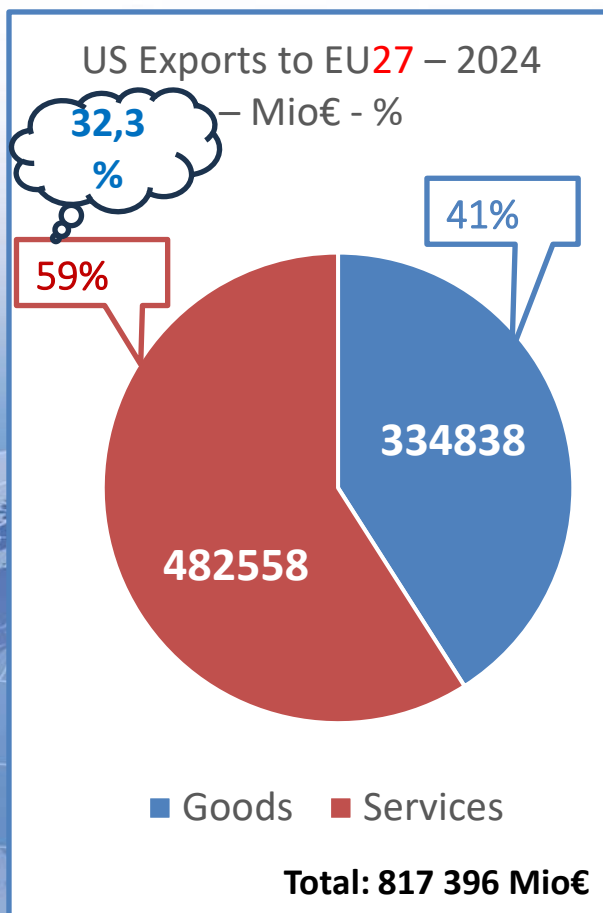
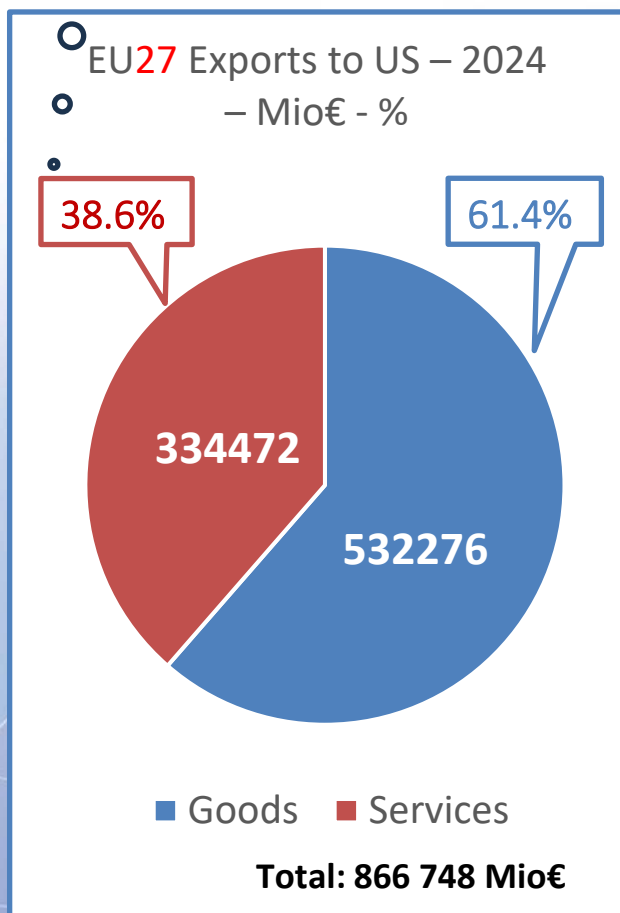


**EU Total Trade Volume in 2023 = 2.91 Trillion €
i.e. 7.98 Billion €/day**

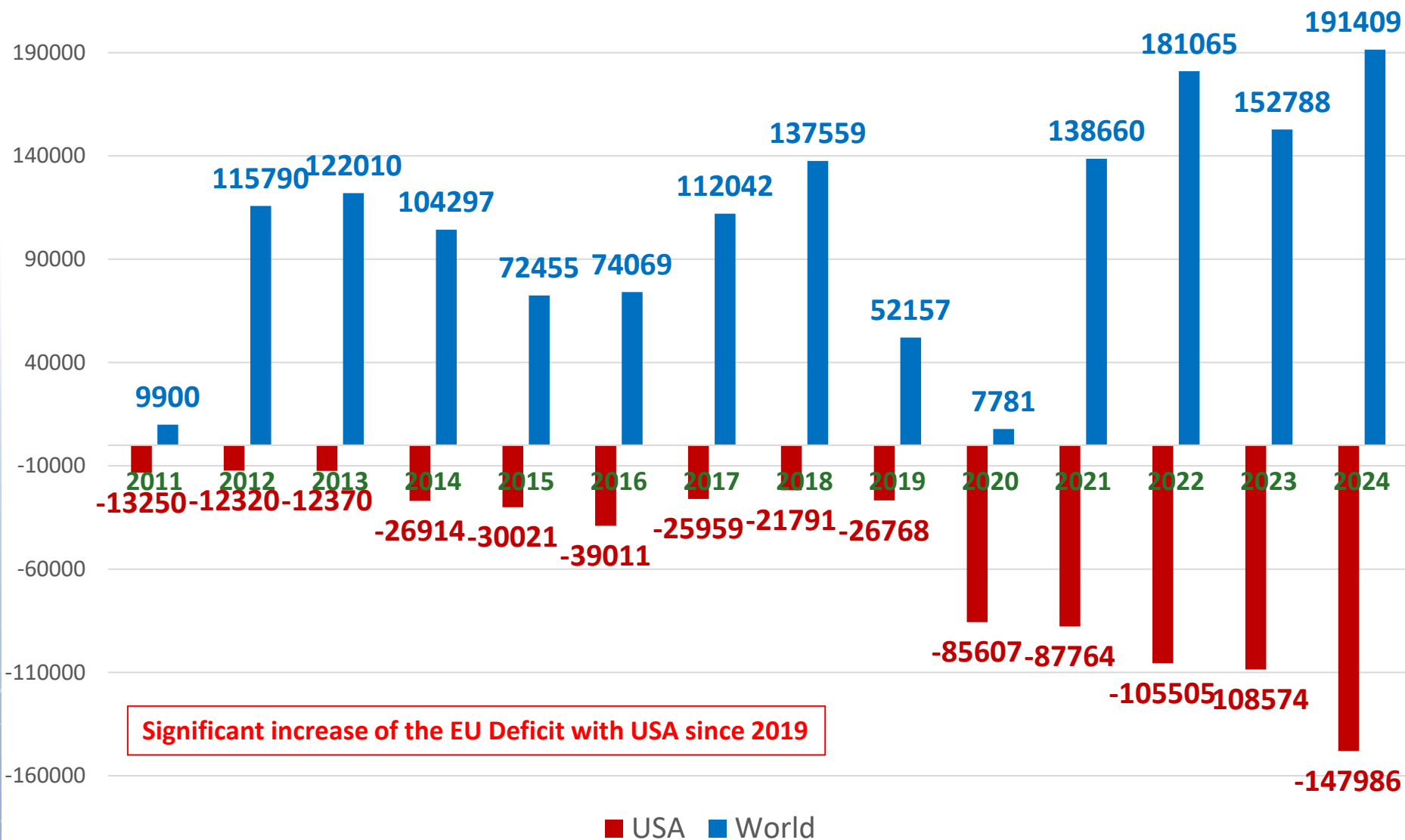
IMPORTANCE OF TRADE IN SERVICES IN THE EU-US TRADE RELATIONSHIP

37,5%

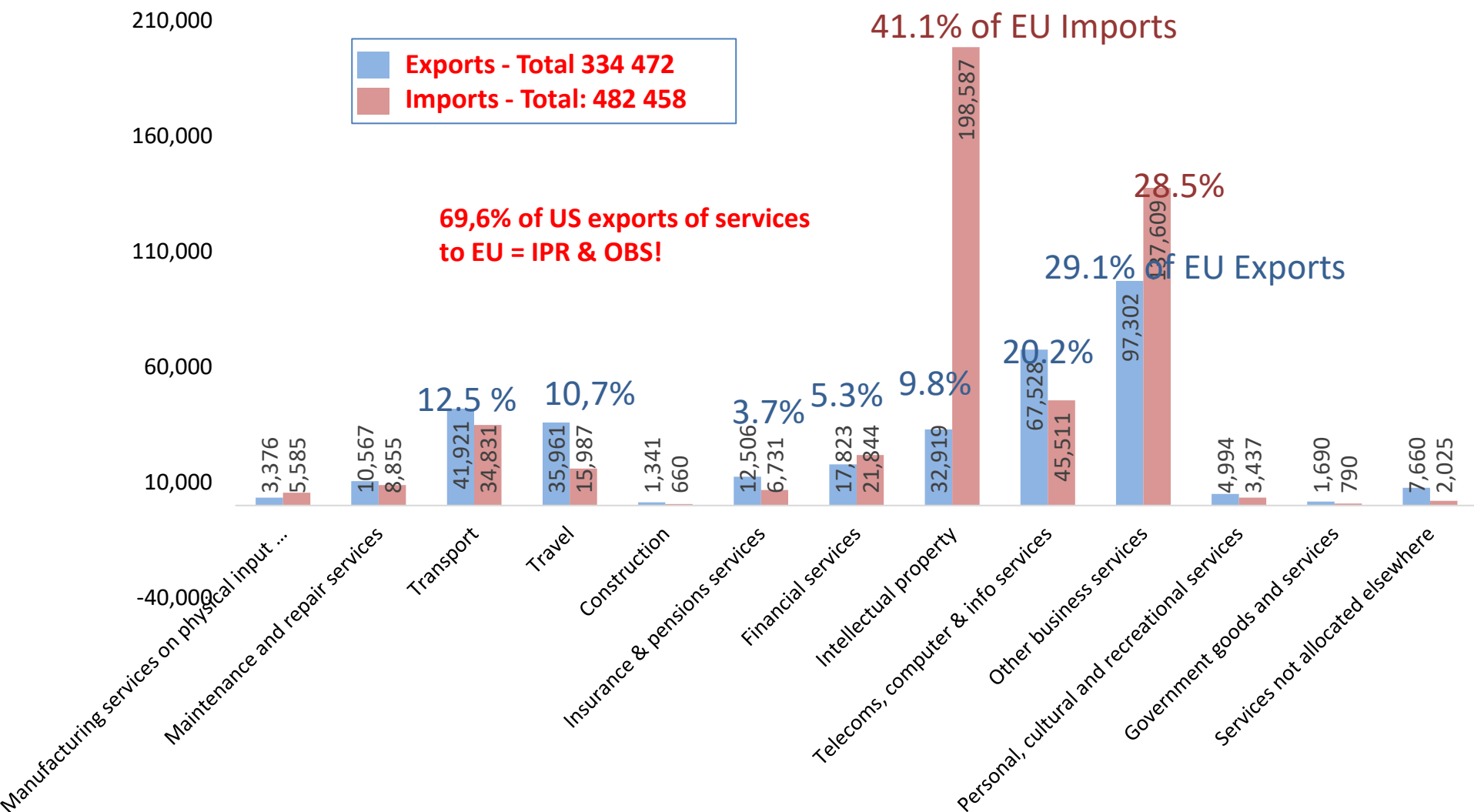
2024 - Services represents 48.5% of the total trade between EU & US
(59 % of US exports to EU = Services)



EU BALANCE IN TRADE IN SERVICES - 2011 – 2024 – Bio €



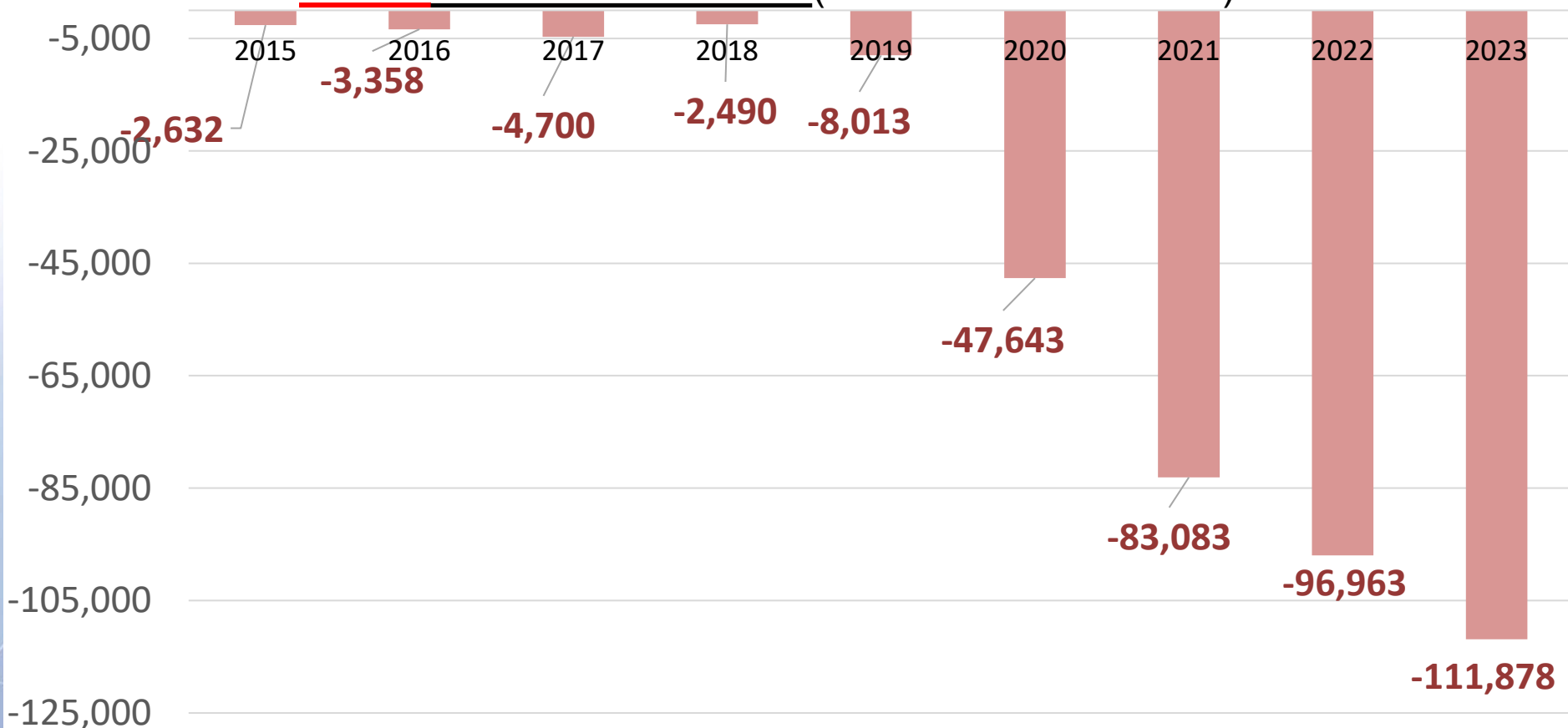
EU27 Services Exports and Imports to USA per sectors - 2024 - € Million



SH – Charges for use of intellectual property:

**Services: SH2 “licenses for the use of outcomes of
research and development”**

Ireland balance with USA - (2014 - 2023 - € Million)



■ Balance of IP Trade(R&D) between Ireland and US - 2015 - 2023



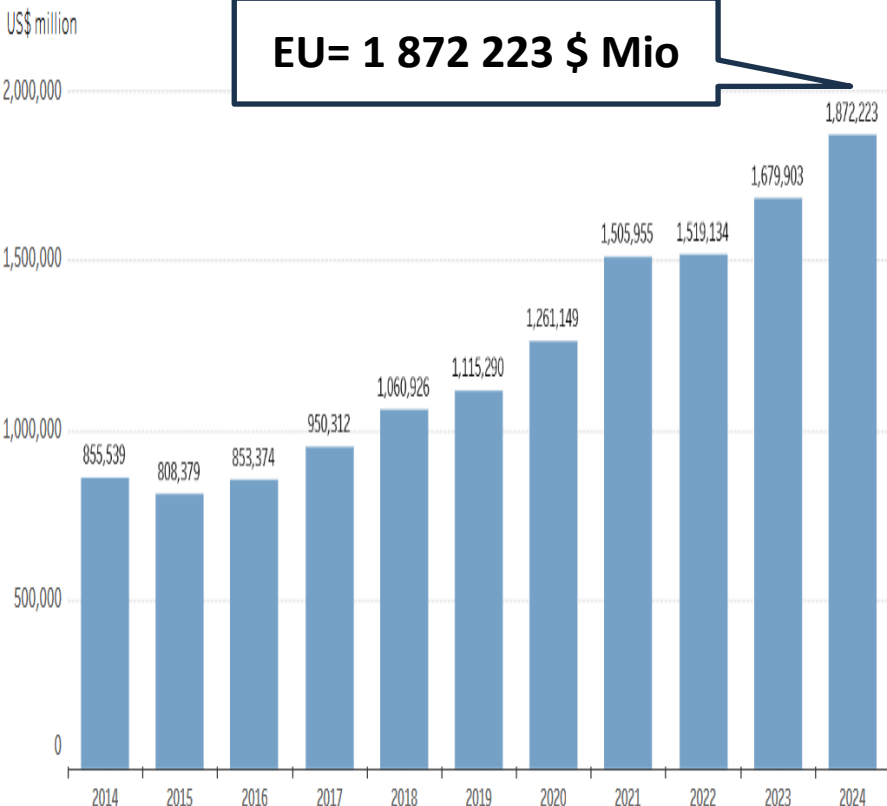
« The voice of the European Service Industries for International Trade Negotiations in Services »

WTO Digitally delivered services – EU v/s US

Digitally Delivered Services Exports

European Union, 2005-2024

Select year(s)
2014 2024
[Slider]

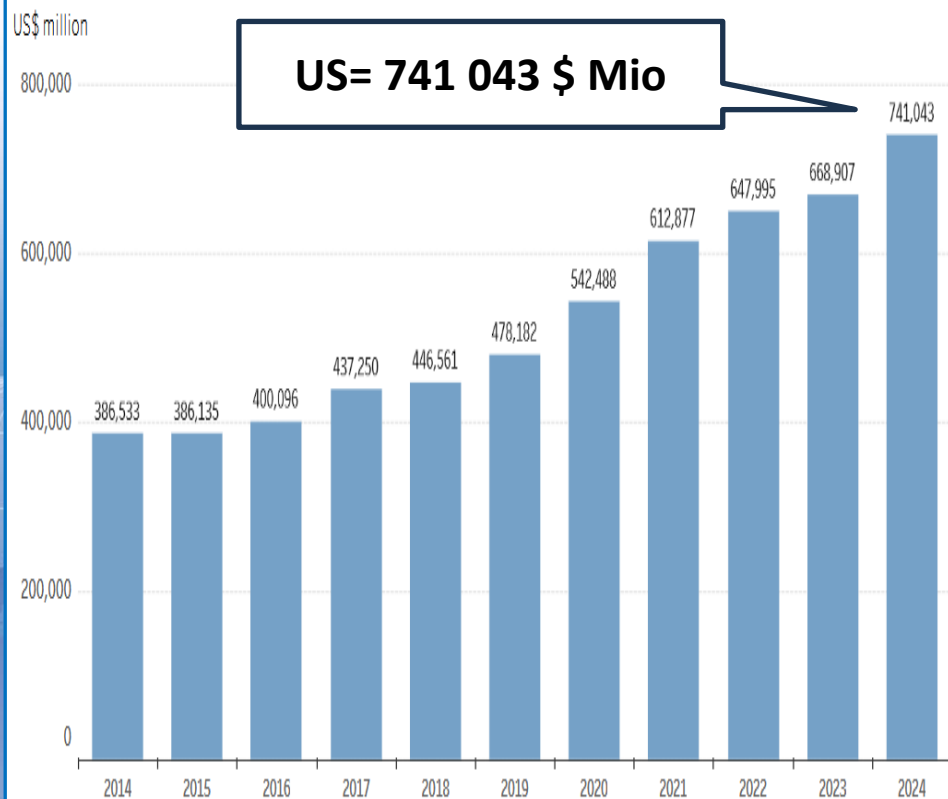


source: WTO estimates

Digitally Delivered Services Exports

United States of America, 2005-2024

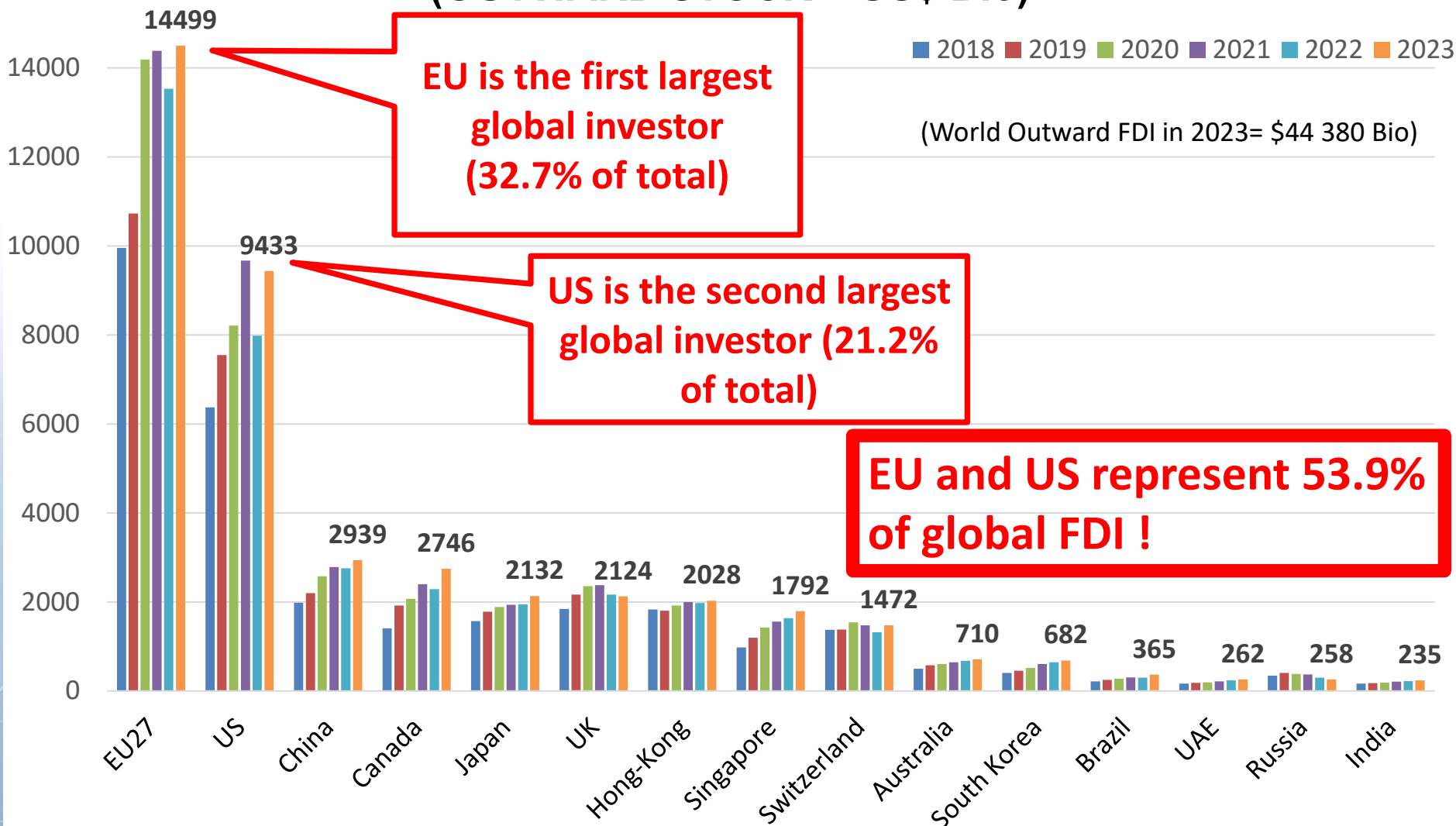
Select year(s)
2014 2024
[Slider]



source: WTO estimates

Source: WTO Digitally delivered services trade dataset

TOP 15 WORLD BIGGEST INVESTORS (OUTWARD STOCK – US\$ Bio)





« The voice of the European Service Industries for
International Trade Negotiations in Services »

THANK YOU FOR YOUR ATTENTION !

Pascal KERNEIS

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